



DETAILS OF VEHICLES ON SALE:

| Sl.no | Vehicle Reg.No. | Make | MODEL | Reserve Price Fixed |
|-------|-----------------|-----------------|--------------|---------------------|
| 1. | KA 16 M 7283 | MAHINDRA BOLERO | 2012, DIESEL | ₹2,40,000/- |

TERMS AND CONDITIONS FOR SALE OF FOUR WHEELER

1. The vehicles will be sold on "**AS IS WHERE IS**" condition and the bank shall not be responsible for any latent defects or otherwise, damage, decay or any missing parts of the vehicle. Buyers can inspect the vehicles before offering their tender.
2. Intending buyers should submit their offers in the prescribed format in closed/ sealed covers, which has to be submitted at **Canara Bank, Circle Office, General Administration Section, 1st Floor, HO Annexe Building, Manipal, Karnataka State - 576104**, along with the **EARNEST MONEY DEPOSIT (EMD) of Rs.5000/- & nonrefundable application fee of Rs. 236/- (Rs. 200/- + Rs. 36 GST)** by separate Demand Draft drawn in Favour of **CANARA BANK, CIRCLE OFFICE, MANIPAL**. The cover should be super scribed "**OFFER FOR SALE OF VEHICLE BEARING REGISTRATION NUMBER _____**". Kindly note that EMD is not eligible for any interest. EMD/application fee in the form of cash will not be accepted. Offers without EMD AND/OR Application fee will be rejected. Demand drafts should be attached inside the sealed cover containing the Offer letter.
3. **The offer once made shall be irrevocable.**
4. The offers will be accepted till **29.05.2023 up to 3.00 PM**. Offers received on or before the stipulated date and accompanied by requisite EARNEST MONEY DEPOSIT & Application fee will only be considered.
5. **TENDERS WILL BE OPENED AT 03:30 PM ON 29.05.2023** at Canara Bank Circle Office, 4th floor, Conference Hall, HO:Annex Building, 576 104. The Bank reserves rights to further negotiate on the quoted price or with the highest bidder and **open bid** will be conducted among the participated bidders on the same day.
6. The EARNEST MONEY DEPOSIT will be refunded to the unsuccessful offerors. No interest shall be payable on the EMD.
7. In case of acceptance of the offer by the Bank, the EMD shall be adjusted against the total price offered by the successful offeror subject to, payment of the balance before the stipulated date by way of Demand Draft in favour of **Canara Bank**, Circle Office.
8. In case of failure/default and/or refusal of the offeror, whose offer has been accepted, to pay the balance on the stipulated date, the **EMD of Rs.5000.00** will be **forfeited** by the Bank by way of liquidated damages and the bank shall be at liberty to sell the vehicle to any other person and in such other manner as it may deem fit.



9. The acceptance of the offer will be intimated to the successful offeror /notified on the Notice Board at the Canara Bank,Circle Office, Manipal and such notice shall be deemed to be personal notice of information to the successful offeror and shall be binding on him.
10. The successful offeror shall pay the balance amount forthwith on the day on which the acceptance of the offer is notified/within the time limit permitted.
11. The bank shall require upto **30 days** time for intimating the acceptance of the offer.
12. The bank shall have the option and liberty to sell the vehicle in case of the purchaser's failure to take delivery within the stipulated period after issuing a notice to the purchaser's given address. After a period of **15 days** from issue of notice the Bank shall be entitled to exercise its option to resell the vehicle.
13. However the purchaser shall have no right or claim whatsoever against the Bank after the period mentioned above on account of his failure to take delivery or bank is bound to resell the vehicle or bank will not be answerable in any manner for any loss that he may incur on this account.
14. On payment of total bid amount, documents relating to vehicle shall be handed over to successful bidder to enable him/her to get vehicle transferred/registered in his/her name.
15. The successful bidder shall arrange to get the vehicle registered and lift/take delivery of the vehicle, within 7 days or the date stipulated. Taxes/ insurance premiums that may fall due during this period have to be borne by the successful bidder.
16. The offeror must have to produce **PAN Card and proper documentary evidence for personal identification such as AADHAAR CARD/DRIVING LICENCE/ PASSPORT/ IDENTITY CARD ISSUED BY ELECTION COMMISSION, ETC.** failing which offer IS LIABLE TO BE CANCELLED.
17. Upon payment of the total bid amount, all the documents pertaining to the vehicle shall be handed over to the successful bidder to get the vehicle transferred/Registered in their name. Obtaining the "No Objection/Clearance Certificate and transfer of ownership" from the concerned RTO will be the **responsibility of the purchaser only**. The successful bidder shall arrange to get the vehicle transferred/registered and take delivery of the vehicle, on or before the date stipulated by the bank.
18. The Bank reserves the right to reject any offer without giving any reasons thereof.
19. The bank shall not be responsible for any loss, damage decay, and theft or removal of parts from it or in any manner whatsoever
20. The vehicle may be inspected by prior appointment at the below mentioned offices on all working days from **08.05.2023 to 12.05.2023** between **11.00 AM to 05.00 PM**.



Canara Bank

Circle Office,
General Administration Section
HO Annexe Building, Manipal,
Karnataka State - 576104

Tel: 0820-2570909

Email: gacompl@canarabank.com

Every offeror is requested to drop his/ her offer tender at the tender box kept at Canara Bank, Circle Office, General Administration Section, 1st Floor, HO Annexe Building, Manipal, Karnataka State - 576104, after due inspection of the vehicle in its “**AS IS WHERE IS**” condition.

In token of acceptance of terms and conditions mentioned above the offeror has set his hand on this..... day of2023.

PLACE:

SIGNATURE OF OFFEROR

DATE:

NAME & ADDRESS OF THE OFFEROR



OFFER FOR SALE OF VEHICLE BEARING REGISTRATION NUMBER: KA16M7283

****(All fields to be filled in BLUE/BLACK INK with BLOCK LETTERS)***

Dear Sir,

SUB:: OFFER FOR PURCHASE OF VEHICLE bearing registration number

**KA16M7283 . REF:: YOUR ADVERTISEMENT IN <<NAME OF THE NEW
SPAPER>> DATED DD/MM/YYYY & TERMS & CONDITION OF SALES OF THE
VEHICLE.**

| | | | |
|----|-------------------------------|-------------|--|
| a. | Name & Address of the Offeror | | |
| b. | Phone/Mobile No. | | |
| c. | Price Offered | In figures | Rs. |
| | | In Words | Rupees. |
| d. | Details of EMD Enclosed | Amount | Rs. 5000/- (Rupees Five Thousand only) |
| | | DD No. | |
| | | Date | |
| | | Drawee Bank | |

PLACE:

DATE:

SIGNATURE OF OFFEROR